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**NEW JERSEY COMPANY ACQUIRES RIGHTS TO THE
SLINGSBY ADVANCED COMPOSITES LTD
SAH 2200 HOVERCRAFT**

Engineering and Professional Services, Inc. (EPS) has announced the purchase from Slingsby Advanced Composites Limited, Kirkbymoorside, England, a world leader in hovercraft for civilian and military amphibious applications, all rights to the intellectual property, manufacture, sale, service and maintenance of the Slingsby SAH 2200 hovercraft vessel, now renamed the EPS SAH 2200.

The EPS SAH 2200 will be built at the company's facilities in Titusville, Florida, where EPS presently has under construction a number of EPS M-10 hovercraft for first delivery in 2009 to the Border Guard of the Kingdom of Saudi Arabia.

Both hovercraft vessels in the EPS inventory are constructed of non-corrosive, fiber reinforced composites. They are fully amphibious, air-cushioned craft which operate at high speeds at sea, in shallow waters and on land surfaces. Both readily accommodate designs for civilian, military and other governmental service functions.

The EPS SAH 2200 can operate effectively at speeds up to 40 knots and with a range of some 500 nautical miles. The EPS SAH 2200 is 35 feet long and 14 feet of beam. It can be powered by an air-cooled or water-cooled engine. It can carry 23 personnel and can be airlifted, shipped or trailered over the road in a standard 40 foot flat rack container.

The larger EPS M-10 is powered by two 1,000 horsepower diesel engines which provide it with lift and operation of its propellers. It is 70 feet long and has a beam of 30 feet. The EPS M-10 can reach speeds of 50 knots and has a range of 600 miles.

All inquiries about the EPS SAH 2200 and the EPS M-10 hovercraft can be made by contacting the Chairman and CEO, Mr. Francesco A. Musorrafiti, at the address below for full particulars or by visiting the EPS website, www.epscorp.com.